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*(A joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 00323)**

## **CORRIGENDUM ANNOUNCEMENT REGARDING 2024 INTERIM REPORT**

Maanshan Iron & Steel Company Limited (the “**Company**”) disclosed the Company’s 2024 Interim Report (the “**2024 Interim Report**”) on the HKEXnews website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) on 26 September 2024. Upon self-examination, due to negligence in work, there were errors in the data in the part of “Deposit business” and “Loans business” in “(4) Financial business between the Company and its related financial companies and financial business between the Company’s holding financial company and its related parties” under “10. SUBSTANTIAL RELATED PARTY TRANSACTIONS” in “Section VI Significant Events” as well as the relevant data in “Notes to the Financial Statements” under “2. FINANCIAL STATEMENTS” in “Section VIII Financial Statements” in the report. The correction is as follows:

### **1. Deposits business**

Before correction:

*Unit: million RMB*

Related party	Connection	Daily maximum deposit limit	Interest rate range of deposits	Balance at the beginning of the period	Amount for the period		Balance at the end of the period
					Total amount deposited during the period	Total amount withdrawn during the period	
Baowu Finance	Financial business between the Group and related financial companies	10,000.00	0.30%-1.85%	2,983.16	88,132.66	89,650.24	1,465.58

After correction:

*Unit: million RMB*

Related party	Connection	Daily maximum deposit limit	Interest rate range of deposits	Balance at the beginning of the period	Amount for the period		Balance at the end of the period
					Total amount deposited during the period	Total amount withdrawn during the period	
Baowu Finance	Financial business between the Group and related financial companies	10,000.00	0.30%-1.85%	2,983.16	90,875.03	90,638.91	3,219.28

The corresponding correction to “Section VIII Financial Statements” is as follows:

- Page 139: “Bank balances” and “Deposits with Baowu Group Finance Company Limited” in subitem headed “Cash and bank balances” in “V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS” under “Notes to the Financial Statements” under “2. FINANCIAL STATEMENTS” in “Section VIII Financial Statements”. “Bank balances” originally amounted to “RMB3,814,545,825”, which is hereby corrected to “RMB2,060,846,699”; and “Deposits with Baowu Group Finance Company Limited” originally amounted to “RMB1,465,578,302”, which is hereby corrected to “RMB3,219,277,428”.
- Page 291: “(5) According to the financial service agreement signed on 15 November 2022, ... As of 30 June 2024, the balance of the Group’s deposits with Baowu Finance was RMB1,465,578,302.” in “5. Transactions with related parties” under “XII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS” under “Notes to the Financial Statements” under “2. FINANCIAL STATEMENTS” in “Section VIII Financial Statements”. It is hereby corrected to “(5) According to the financial service agreement signed on 15 November 2022, ... As of 30 June 2024, the balance of the Group’s deposits with Baowu Finance was RMB3,219,277,428.”.

## 2. Loans business

Before correction:

*Unit: million RMB*

Related party	Connection	Amount for loan	Interest rate range of loans	Balance at the beginning of the period	Amount for the period		Balance at the end of the period
					Total loan amount for the period	Total amount repaid during the period	
Baowu Finance	Financial business between the Group and its related financial companies	10,000.00	2.04%-3.16%	3,940.00	1,300.00	2,210.00	3,030.00

After correction:

*Unit: million RMB*

Related party	Connection	Amount for loan	Interest rate range of loans	Balance at the beginning of the period	Amount for the period		Balance at the end of the period
					Total loan amount for the period	Total amount repaid during the period	
Baowu Finance	Financial business between the Group and its related financial companies	10,000.00	2.04%-3.16%	2,128.00	1,300.00	398.00	3,030.00

Apart from the aforementioned correction, all other contents of the 2024 Interim Report shall remain unchanged. Such correction does not affect the Company's financial position and results of operations. The Company sincerely apologizes for any inconvenience caused to investors by such correction and will further strengthen the review of disclosure documents and improve the quality of information disclosure in the future.

By order of the Board  
**Maanshan Iron & Steel Company Limited**  
**Jiang Yuxiang**  
*Chairman*

16 October 2024  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.*