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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF
THE SUPERVISORY COMMITTEE

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE SUPERVISORY COMMITTEE

On 30 October 2024, the 20th meeting of the tenth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building. The meeting was presided over by Mr. Ma Daoju, the chairman of the supervisory committee. There were three supervisors eligible for attending the meeting and three of them attended it. This meeting of the supervisory committee was convened in compliance with the provisions of laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION AT THE MEETING OF THE SUPERVISORY COMMITTEE

- (I) To consider and approve the unaudited financial report for the third quarter and the full text and summary of the third quarterly report of the Company for 2024

At the meeting, it was determined that the preparation and approval procedures of the quarterly report of the Company were in compliance with the relevant requirements of the laws, regulations, the Articles of Association of the Company and the internal management systems of the Company; the contents and format of the quarterly report met the relevant requirements of the China Securities Regulatory Commission, the Shanghai Stock Exchange and the Hong Kong Stock Exchange; the information contained therein

truthfully reflected the operations, management and financial position of the Company; and there were no false representations or misleading statements contained in, or material omissions from the report.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

- (II) The proposal on replacing non-employee representative as supervisor of the tenth session of supervisory committee of the Company was considered and approved. Please refer to the Announcement of Maanshan Iron & Steel Company Limited Regarding the Change of Supervisor issued by the Company on the same day for details.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

- (III) To consider and approve the Sale and Purchase of Products Agreement for the period 2025-2027 between the Company and its indirect controlling shareholder, China Baowu Steel Group Corporation Limited (“**China Baowu**”).

- (IV) To consider and approve the Provision and Acceptance of Services Agreement between the Company and China Baowu for the years 2025-2027.

- (V) To consider and approve the Financial Services Agreement between the Company and Baowu Group Finance Co., Ltd., a controlling subsidiary of China Baowu, for the years 2025-2027.

It was considered that the (III), (IV) and (V) resolutions mentioned above were in line with the operational and strategic development needs of the Company, the terms of the agreements were in line with the general commercial principles, the deliberation procedures were lawful and compliant, and there was no prejudice to the interests of the Company and its shareholders.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

(VI) To consider and approve the resolution in relation to the change of auditor for the year 2024

It was considered that the Company resolved not to continue to appoint KPMG Huazhen LLP (“**KPMG Huazhen**”) as the Company’s auditor for the year 2024 due to management needs. The Company, through the verification of the professional competence, investor protection capability, integrity and independence of Ernst & Young Hua Ming LLP (“**EYHM**”), considered that EYHM has rich experience in auditing services for listed companies and possesses the qualification requirements to serve the Company, and agreed to appoint EYHM to replace KPMG Huazhen as the Company’s auditor for the year 2024.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

The (II), (III), (IV), (V) and (VI) resolutions approved at this meeting are subject to the consideration and decision of the general meeting of the Company for implementation.

Maanshan Iron & Steel Company Limited
The Supervisory Committee

30 October 2024
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.