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*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

**ANNOUNCEMENT ON RESOLUTIONS PASSED  
AT THE 2024 FIFTH EXTRAORDINARY GENERAL MEETING**

**Important Note:**

- Resolution voted down at the 2024 fifth extraordinary general meeting (the “EGM”): None

The 2024 fifth EGM of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province, the PRC at 1:30 p.m. on Wednesday, 27 November 2024. All the resolutions listed in the notice of the EGM dated 7 November 2024 were approved.

**I. CONVOCAATION AND ATTENDANCE OF THE EGM**

- (i) Date of the EGM: 27 November 2024
- (ii) Venue of the EGM: Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province
- (iii) Details of shareholders of ordinary shares and shareholders of preference shares with restored voting rights attended the EGM and their shareholdings:

1. Number of shareholders attending either in person or by proxy	951
Among which: Number of shareholders of A shares	950
Number of shareholders of overseas listed foreign shares ( <i>H shares</i> )	1

2. Total number of shares with voting rights held by shareholders attended the EGM ( <i>shares</i> )	5,493,846,482
Among which: Total number of shares held by shareholders of A shares	3,775,801,129
Total number of shares held by shareholders of overseas listed foreign shares ( <i>H shares</i> )	1,718,045,353
3. Percentage of shares with voting rights held by shareholders attended the EGM to total number of shares with voting rights of the Company (%)	70.916
Among which: Shares held by shareholders of A shares to total number of shares (%)	48.739
Shares held by shareholders of overseas listed foreign shares ( <i>H shares</i> ) to total number of shares (%)	22.177

(iv) Voting was held in compliance with stipulations of the Company Law and the Articles of Association of the Company. The EGM was presided over by Mr. Jiang Yuxiang, the chairman of the Company.

(v) Directors, supervisors and secretary to the board of directors of the Company attended the EGM

1. 7 out of 7 current directors of the Company attended the EGM;
2. 3 out of 3 current supervisors of the Company attended the EGM;
3. Mr. Fu Ming, the deputy general manager of the Company, and Ms. He Hongyun, the secretary to the board of directors of the Company, attended this EGM;
4. Mr. Chen Hao and Ms. Liu Yuetong, lawyers from Beijing Zhong Lun Law Firm (Shanghai Office) appointed by the Company, attended the EGM. Ernst & Young Hua Ming LLP acted as the scrutineer at this EGM, and Ms. Song Zetong attended the EGM on behalf of the accounting firm.

## II. DELIBERATION OF THE RESOLUTIONS

### (i) Resolutions for non-cumulative voting

1. Resolution: To consider and approve the resolution in relation to repurchase and cancellation of certain restricted shares

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,771,874,546	99.909	3,432,001	0.091
H shareholders	74,542,700	100.00	0	0.00
Total number of ordinary shares:	3,846,417,246	99.911	3,432,001	0.089

2. Resolution: To consider and approve the resolution in relation to change of supervisor

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,771,514,446	99.938	2,342,902	0.062
H shareholders	74,542,700	100.00	0	0.00
Total number of ordinary shares:	3,846,057,146	99.939	2,342,902	0.061

3. Resolution: To consider and approve the resolution in relation to change of auditor for the year 2024

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,771,445,246	99.933	2,533,202	0.067
H shareholders	74,542,700	100.00	0	0.00
Total number of ordinary shares:	3,845,987,946	99.934	2,533,202	0.066

**(ii) Explanation of relevant condition regarding voting on the resolutions**

As at the date of this EGM, no shareholder of the Company entitled to attend this EGM was required to abstain from voting in favour of the resolutions pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There was no restriction on shareholders as to their votes on resolutions at this EGM, and no shareholder entitled to attend this EGM was required to vote only against the resolutions at this EGM. Shareholders attended in person or by proxy were entitled to one vote for each share they held.

**III. LAWYER ATTESTATION**

1. Attesting law firm for this EGM: Beijing Zhong Lun Law Firm (Shanghai Office)

Lawyers: Chen Hao and Liu Yuetong

2. Legal opinion after attestation:

The convocation and convening procedures of this EGM, the qualifications of the attendees, the voting procedures and voting results were all in compliance with the relevant provisions of laws, regulations, normative documents such as the Company Law, the Rules of Procedures for General Meetings, and the Articles of Association of the Company, which were lawful and valid.

By Order of the Board  
**Maanshan Iron & Steel Company Limited**  
**Jiang Yuxiang**  
*Chairman*

27 November 2024  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.*