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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE BOARD OF DIRECTORS

On 20 December 2024, the 33rd meeting of the tenth session of the board of directors of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building. There were seven directors eligible for attending the meeting and seven of them attended it. The meeting was presided over by Mr. Jiang Yuxiang, the chairman of the board of directors. This meeting of the board of directors was convened in compliance with the relevant provisions of laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION OF THE BOARD OF DIRECTORS

- (I) To approve the resolution in relation to the capital contribution to the establishment of Maanshan Iron & Steel Limited Company (馬鞍山鋼鐵有限公司) (tentative name, subject to the approval of registration).

For details, please refer to the announcement in relation to investment in the establishment of a wholly-owned subsidiary published by the Company on the website of the HKEXnews of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (www.hkexnews.hk) on the same date.

Voting results: 7 voted in favour, 0 voted against and 0 abstained from voting. Such resolution has been considered and approved by the strategy and sustainable development committee of the board of directors and the special meeting of independent directors of the Company.

- (II) To approve the resolution in relation to the amendment to the Administrative Measures for External Investment of Maanshan Iron & Steel Company Limited.

Such measures has been subsequently renamed as the Administrative Measures for Equity Investment of Maanshan Iron & Steel Company Limited.

Voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

- (III) To approve the resolution in relation to the disposal of scrap of fixed assets in 2024.

For details, please refer to the announcement in relation to the disposal of scrap of fixed assets in 2024 published by the Company on the website of the HKEXnews of the Stock Exchange (www.hkexnews.hk) on the same date.

Voting results: 7 voted in favour, 0 voted against and 0 abstained from voting. Such resolution has been considered and approved by the audit and compliance committee of the board of directors of the Company.

Maanshan Iron & Steel Company Limited
The Board of Directors

20 December 2024
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.