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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT ON RESOLUTION OF THE SUPERVISORY COMMITTEE

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE SUPERVISORY COMMITTEE

On 20 December 2024, the 22nd meeting of the tenth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building. There were three supervisors eligible for attending the meeting and three of them attended it. The meeting was presided over by Mr. Hong Gongxiang, the chairman of the supervisory committee. This meeting of the supervisory committee was convened in compliance with the provisions of laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION AT THE MEETING OF THE SUPERVISORY COMMITTEE

- (I) To consider and approve the resolution in relation to the disposal of scrap of fixed assets in 2024.

It was considered that this disposal of scrap of fixed assets was in compliance with the requirements of the Accounting Standards for Business Enterprises and the fixed assets management system of the Company, and was in line with the actual production and operation of the Company. The deliberation procedures were lawful and compliant, and there was no prejudice to the interests of the Company and shareholders.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

- (II) To consider and approve the resolution in relation to the capital contribution to the establishment of Maanshan Iron & Steel Limited Company (馬鞍山鋼鐵有限公司) (tentative name, subject to the approval of registration).

It was considered that such resolution was in line with the development needs of the Company, the deliberation procedures were lawful and compliant, and there was no prejudice to the interests of the Company and shareholders.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

Maanshan Iron & Steel Company Limited
The Supervisory Committee

20 December 2024
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.