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(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00323)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF
THE BOARD OF DIRECTORS**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE BOARD OF DIRECTORS

On 24 January 2025, the 34th meeting of the tenth session of the board of directors of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building. There were seven directors eligible for attending the meeting and seven of them attended it. The meeting was presided over by Mr. Jiang Yuxiang, the chairman of the board of directors. This meeting of the board of directors was convened in compliance with the relevant provisions of laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION OF THE BOARD OF DIRECTORS

- (I) To approve the resolution in relation to the capital injection to a wholly-owned subsidiary.

For details, please refer to the announcement in relation to the capital injection to a wholly-owned subsidiary published by the Company on the website of the HKEXnews of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (www.hkexnews.hk) on the same date.

Voting results: 7 voted in favour, 0 voted against and 0 abstained from voting. Such resolution has been considered and approved by the strategy and sustainable development committee of the board of directors of the Company.

(II) To approve the agenda of the 2025 first extraordinary general meeting.

Such general meeting will be held at the Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province at 1:30 p.m. on Tuesday, 25 February 2025. For details, please refer to the notice of the general meeting to be issued separately by the Company.

Voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

Maanshan Iron & Steel Company Limited
The Board of Directors

24 January 2025

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.