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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF THE
SUPERVISORY COMMITTEE**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE SUPERVISORY COMMITTEE

On 28 October 2022, the fifty-fifth meeting of the ninth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at Magang Office Building. Mr. Zhang Xiaofeng, chairman of the supervisory committee, presided over the meeting. There were five supervisors eligible for attending the meeting and five of them attended it. The meeting of the supervisory committee was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION OF THE SUPERVISORY COMMITTEE

(1) The 2022 third quarterly financial report and the third quarterly report of the Company were considered and approved

At the meeting, it was determined that the preparation and approval procedures of the quarterly reports of the Company were in compliance with the relevant requirements of the laws, regulations, the Articles of Association of the Company and the internal management systems of the Company; the contents and format of the quarterly reports met the relevant requirements of the Shanghai Stock Exchange and the Hong Kong Stock Exchange, and truthfully reflected the operations, management and financial position of the Company; and there were no false representations or misleading statements contained in, or material omissions from the reports.

The voting results: 5 voted in favour, 0 voted against and 0 abstained from voting.

(2) The resolution on the transfer of equity interest held by Ma Steel (Hong Kong) Co., Ltd. in Huabao Duding (Shanghai) Finance Leasing Co., Ltd. was considered and approved

It was considered in the meeting that such resolution was consistent with the Company's requirements for operation and development, which was conducive to improving its current asset portfolio and maximising the value. The approval procedures comply with the applicable laws and regulations, without any action impairing the interests of the Company or any shareholder.

The voting results: 5 voted in favour, 0 voted against and 0 abstained from voting.

The Supervisory Committee
Maanshan Iron & Steel Company Limited

28 October 2022
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.